

May, 2010

Dear KPTO Members,

You may have noticed from the minutes of our last meeting that we were recently notified that the KPTO has been accepted by the IRS as a 501(c)(3) public charity. What does this mean, you ask? It's Great News! While we still operate under the umbrella of the schools, we now, as a recognized public charity, are able to solicit cash donations and apply for grant money. In addition, when individuals, families or businesses contribute to the KPTO, they may be able to claim those donations as a tax-deductible charitable contributions. We're attaching the official IRS notice, but please note this will also be posted on our website so it's available if requested.

How else does this affect you? During our various fundraisers, we'll be able to remind everyone that it's OK to just send a cash donation instead of buying a product. If everyone participates one way or the other, we'll be able to continue to fund all the great and important programs KPTO has traditionally provided in our schools. So please keep KPTO in mind when you are planning any charitable giving that your family or your company may do during the year. For those parents whose employers match charitable contributions, remember to submit a match for KPTO. And with nearly 100% of our income directly benefitting our children and our schools, you'll know exactly where your dollars are going and you'll be able to see their effects right away.

Please contact us if you have any questions about the KPTO, and of course contact your own advisers with any tax questions you may have.

KPTO Board

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